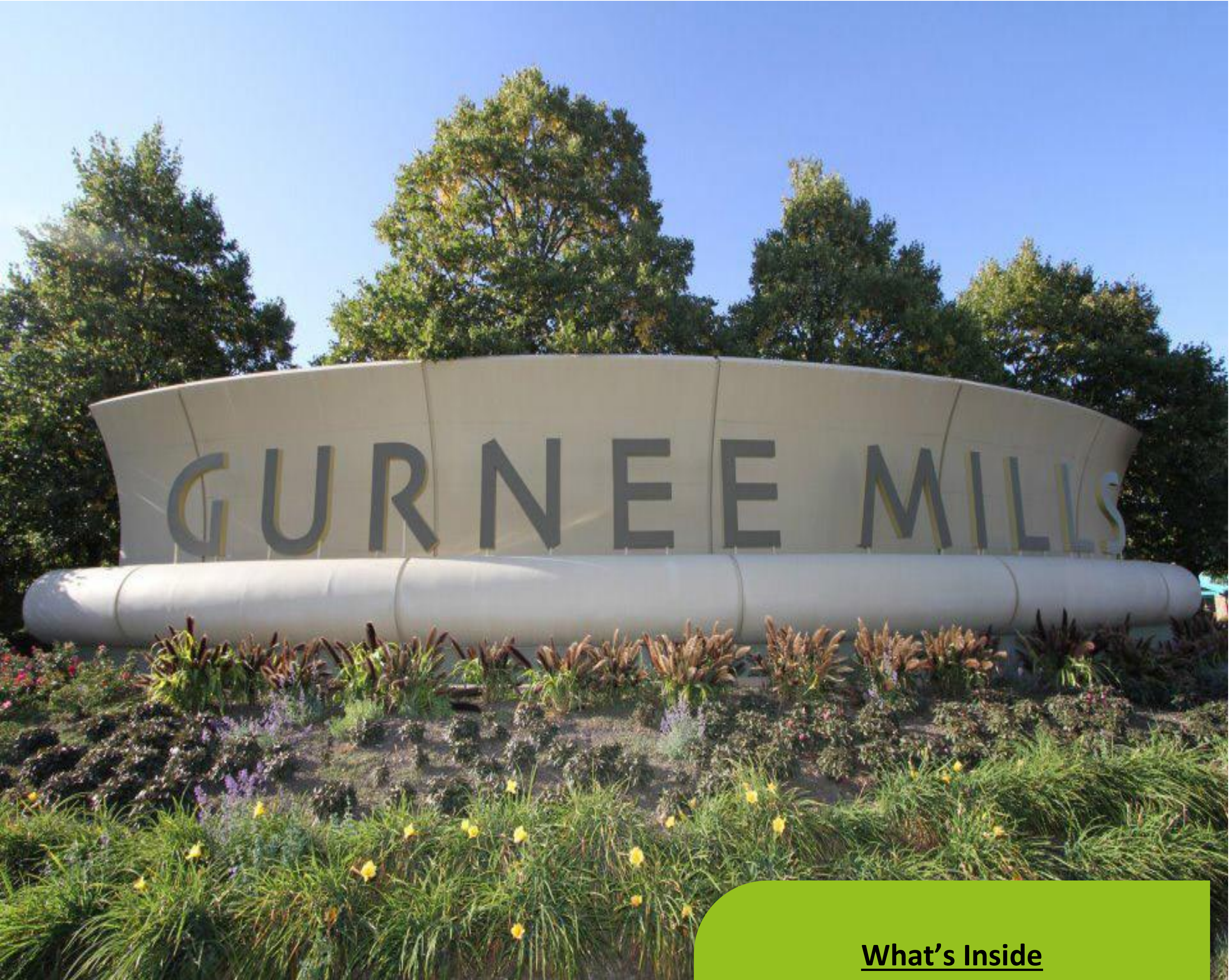

What's Inside

GURNEE

COMMUNITY OF OPPORTUNITY

Financial Status Report

4th Quarter FY 2024-2025

May 1, 2025 – April 30, 2025

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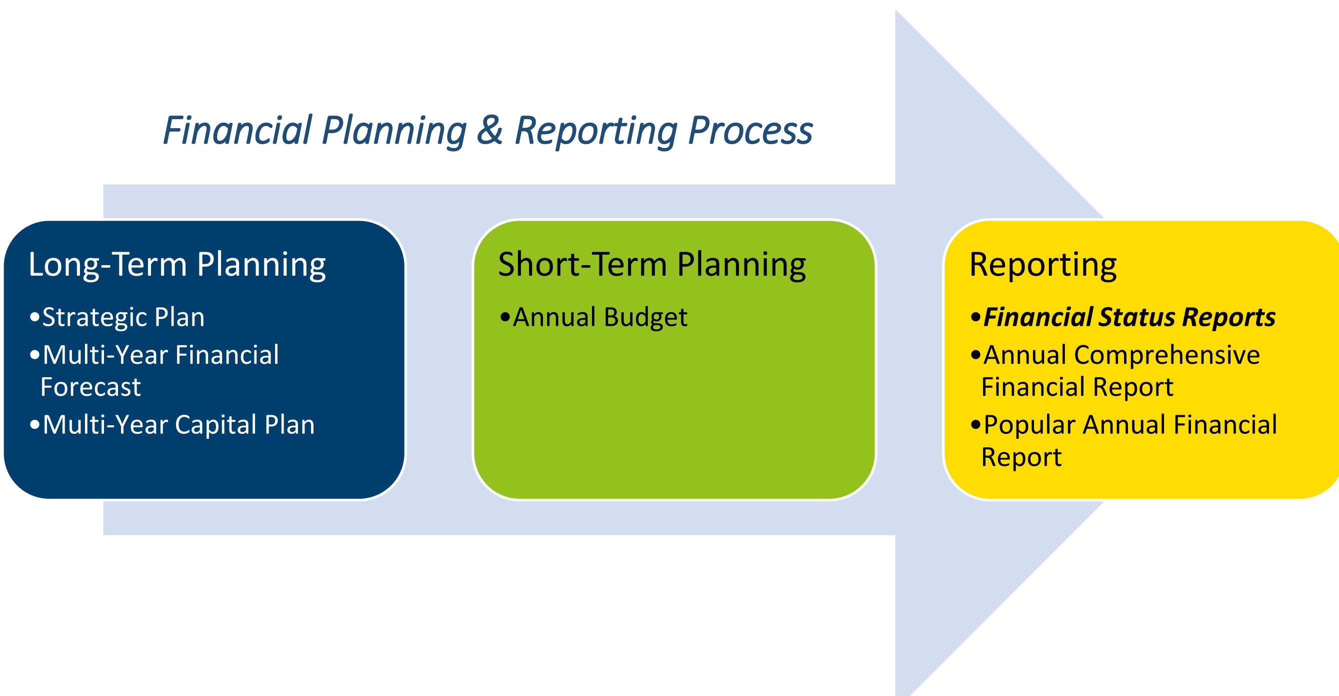
Introduction

This Financial Status Report is intended to provide readers with a summary of the Village's financial status on a quarterly basis. Regular financial reporting is important to share information with stakeholders as well as provide a vehicle to identify any irregularities that may need to be addressed. Regular reporting is one part of the Village's overall planning and reporting process outlined in the graphic below.

The enclosed Financial Status Report is presented on a Budget Basis. Budget Basis means the report is prepared on the same basis as the Village's budget, which differs from the basis of which the Village's Annual Comprehensive Financial Report (ACFR) is prepared. The ACFR fund financial statements are prepared on a modified accrual basis of accounting and include adjustments for short-term assets, liabilities, revenues and expenses that can be measured but not yet received, incurred or available for use. The Village budget is largely prepared on a cash basis in which revenues are recorded when received and expenditures when paid. One notable exception is Water & Sewer charges for service. These charges are recognized when billed to the customer rather than when collected.

Information contained in the report largely compares the fiscal year actual to fiscal year budget or prior year actual performance. The term "variance" is used to refer to the differences between these figures. For example, through the 1st quarter, 25% of the fiscal year is complete and thus we would expect 25% of revenue to be received or expenditures spent for each fund or classification. In situations where a significant variance between the percentages of the year completed and revenues or expenditures to date, explanations are provided.



Cash & Investments

The Village's Cash & Investments are governed by the Public Funds Investment Act (30 ILCS 235) and the Village Investment Policy. Priority is placed on safety and liquidity over investment income. Balances exclude the 307 - Police Pension & 308 - Fire Pension Funds which are managed by separate boards under separate statutory authority, and the 411 - Northeast Lake County Emergency Telephone Systems Board Fund. The Village utilizes the 91 day t-bill rate as a yield benchmark.

Cash & Investments Summary

Cash & Investments Summary by Fund		
Total	**$55,006,859**	
110 - General Fund	$32,364,856	59%
121 - 911 Fund	$1,213,543	2%
122 - Motor Fuel Tax Fund	$1,053,442	2%
123 - Impact Fee Fund	$24,570	0%
124 - PD Restricted Revenue Fund	$318,384	1%
125 - Economic Development Fund	$1,318,179	2%
131 - Capital Improvement Fund	$9,153,651	17%
211 - Golf Course Fund	$1,524,998	3%
221 - Water & Sewer Operating Fund	$7,606,763	14%
223 - Water & Sewer Capital Fund		
231 - Health Insurance Fund	-$1,070,072	-2%
233 - Fleet Services Fund	$1,498,545	3%

Cash & Investments Summary by Liquidity		
Total	**$55,006,859**	
Checking/Savings Accounts	$6,238,842	11%
Money Market/LGIP	$32,511,718	59%
Short-Term Investments	$16,250,399	30%
Petty Cash/Cash on Hand	$5,901	0%

Cash & Investments Summary by Institution		
Total	**$55,006,859**	
Village Departments	$5,901	0%
Gurnee Bank (Checking & Money Market)	$27,294,250	50%
Illinois Funds	$11,456,309	21%
Schwab Investment Account	$9,403,579	17%
5/3rd Securities Inc.	$6,846,820	12%

By Fund

The graphic to the left shows the eleven different funds for which the Village is responsible for managing cash and investments. The Water & Sewer Operating and Capital Funds are combined. It is possible for Funds to be negative based on the timing of revenues & expenditures throughout the year. For example, the 121 – 911 Fund makes expenditures throughout the year and is reimbursed quarterly from the Northeast Lake County Consolidated Emergency Telephone Systems Board on a quarterly basis.

By Liquidity

The Village maintains funds in a variety of accounts, from on-hand petty cash to short-term investments managed by an investment advisor. The amount held in each type of account depends on the cash flow needs throughout the year and potential emergency needs. Liquidity is important so that funds may be accessed as needed to make large payments to vendors for capital projects for example. In a normal operating and interest rate environment, the Village targets roughly a third of the portfolio in each of the categories with a small amount held for petty cash purposes.

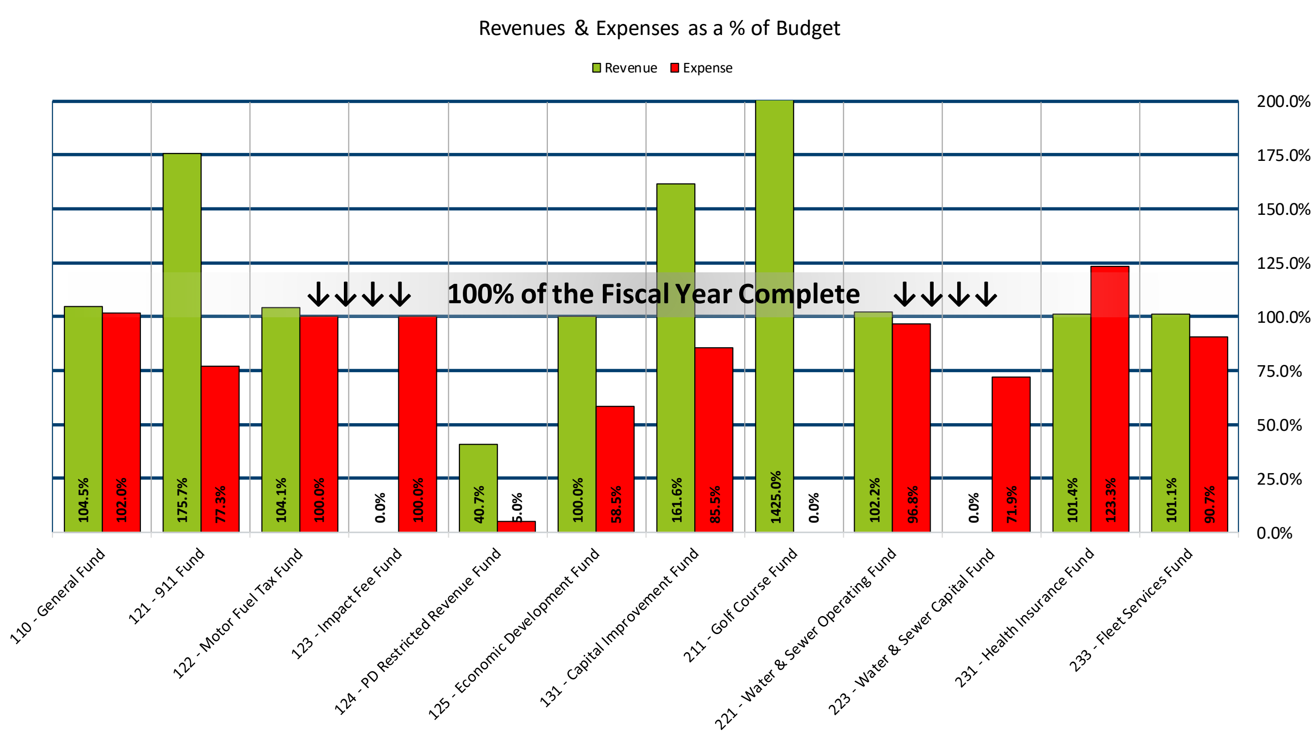
By Financial Institution

The Village maintains contractual relationships with a primary banking services provider (Gurnee Bank) for day to day banking needs, and two independent investment advisors (Sawyer Falduto Asset Management LLC, and 5/3rd Securities Inc.) to manage short-term investment of idle balances. The Village has had a long-standing relationship with the Illinois Funds which is a local government investment pool (LGIP) managed by the Illinois State Treasurer's Office.

All Funds Summary

A Fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Gurnee, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. To get an idea of how each individual Fund is doing at the highest level, comparing revenues and expenses to budget can be useful. This chart shows each Fund's budgeted and actual revenues and expenses along with budgeted and actual surplus or deficit. Many of the Village's Funds have transactions that are seasonal in nature such as the 131 – Capital Improvement Fund where most of the activity occurs in the summer construction months. This report focuses on the 110 – General Fund and 221/223 – Water & Sewer Fund as these are the two primary operating Funds of the Village. Discussion on significant budget variances for major Governmental Funds and the Water & Sewer Fund can be found in more detail in the individual Fund sections. The graphic below shows budget to actual information for all funds in summary.

	Revenue			Expense			Revenue +/(-) Expense	
Fund	FY25 Budget	FY25 Actual	% of Budget	FY25 Budget	FY25 Actual	% of Budget	FY25 Budget	FY25 Actual
Total All Funds	**$99,126,325**	**$91,710,576**	**92.5%**	**$100,939,192**	**$86,835,239**	**86.0%**	**-$1,812,867**	**$4,875,337**
Total Governmental Funds	**$63,627,319**	**$70,525,513**	**110.8%**	**$68,370,411**	**$65,974,139**	**96.5%**	**-$4,743,092**	**$4,551,374**
110 - General Fund	$51,570,168	$53,904,780	104.5%	$51,570,168	$52,592,734	102.0%	$0	$1,312,046
121 - 911 Fund	$1,358,865	$2,387,527	175.7%	$1,358,865	$1,050,346	77.3%	$0	$1,337,180
122 - Motor Fuel Tax Fund	$1,370,358	$1,427,215	104.1%	$1,350,000	$1,350,000	100.0%	$20,358	$77,215
123 - Impact Fee Fund	$0	$24,570	0.0%	$126,928	$126,928	100.0%	($126,928)	($102,358)
124 - PD Restricted Revenue Fund	$181,000	$73,718	40.7%	$218,500	$10,846	5.0%	($37,500)	$62,872
125 - Economic Development Fund	$3,370,000	$3,370,000	100.0%	$3,370,000	$1,971,677	58.5%	$0	$1,398,323
131 - Capital Improvement Fund	$5,776,928	$9,337,703	161.6%	$10,375,950	$8,871,609	85.5%	($4,599,022)	$466,094
Total Proprietary Funds	**$19,147,000**	**$20,844,687**	**108.9%**	**$21,271,416**	**$20,662,638**	**97.1%**	**-$2,124,416**	**$182,049**
211 - Golf Course Fund	$76,000	$1,083,028	1425.0%	$65,000	$0	0.0%	$11,000	$1,083,028
221 - Water & Sewer Operating Fund	$10,288,000	$10,517,100	102.2%	$7,557,879	$7,318,823	96.8%	$2,730,121	$3,198,277
223 - Water & Sewer Capital Fund	$0	$346,637	0.0%	$4,757,225	$3,420,204	71.9%	($4,757,225)	($3,073,567)
231 - Health Insurance Fund	$5,750,900	$5,833,310	101.4%	$5,710,900	$7,039,717	123.3%	$40,000	($1,206,407)
233 - Fleet Services Fund	$3,032,100	$3,064,612	101.1%	$3,180,412	$2,883,894	90.7%	($148,312)	$180,718



110 – General Fund

The 110 - General Fund is the primary operating fund of the Village and accounts for the vast majority of non-water & sewer related activity. Activities accounted for in the General Fund include Police, Fire, Public Works (non-Water & Sewer), Community Development and Administration. The chart below shows two years of historical actual data and current year budget and actual data. The arrows signify a significant (+/- 5%) variance from budget. Green arrows are at or above the year-to-date budget, yellow arrows indicate a negative variance of less than 5% of budget and red arrows indicate a negative variance of greater than 5% of budget.

110 - General Fund

	FY 2022/2023 Actual	FY 2023/2024 Actual	FY 2024/2025 Budget	FY 2024/2025 YTD Actual	FY 2024/2025 Budget vs. Actual		% of Budget
Revenues	**$51,649,249**	**$51,054,083**	**$51,570,168**	**$53,904,780**	**$2,334,612**		**104.5%**
30 - Major Revenues	$34,054,827	$34,293,261	$34,270,020	$37,003,511	$2,733,491	↑	108.0%
31 - Taxes	$2,248,655	$2,209,455	$2,215,000	$2,333,575	$118,575	↑	105.4%
32 - Licenses & Permits	$1,099,341	$1,539,018	$1,200,000	$1,183,883	($16,117)	→	98.7%
33 - Intergovernmental	$4,082,747	$1,931,113	$1,861,242	$1,388,958	($472,284)	↓	74.6%
34 - Charges for Services	$8,047,856	$8,472,696	$9,145,906	$9,256,778	$110,872	↑	101.2%
35 - Fines & Forfeitures	$1,131,207	$956,995	$1,295,500	$1,025,296	($270,204)	↓	79.1%
36 - Invests & Contribs	$756,714	$1,341,882	$1,382,500	$1,438,635	$56,135	↑	104.1%
39 - Other Sources	$227,902	$309,663	$200,000	$274,143	$74,143	↑	137.1%
53 - Fund Transfers In	$0	$0	$0	$0	$0		0.0%
Expenditures	**$49,944,845**	**$49,514,094**	**$51,570,168**	**$52,492,734**	**($922,565)**		**101.8%**
41 - Salaries & Wages	$24,050,669	$25,626,629	$28,129,052	$26,053,241	$2,075,811	↑	92.6%
42 - Employee Benefits	$7,861,582	$7,959,425	$8,501,268	$8,195,544	$305,724	↑	96.4%
43 - Prof & Tech Services	$1,081,201	$953,252	$1,106,964	$857,005	$249,959	↑	77.4%
44 - Contractual Services	$1,432,257	$1,809,454	$2,203,947	$1,930,037	$273,910	↑	87.6%
45 - Other Cont. Services	$1,320,320	$1,359,962	$1,521,876	$1,330,752	$191,124	↑	87.4%
46 - Supplies	$922,262	$888,706	$1,069,440	$930,423	$139,017	↑	87.0%
47 - Capital	$0	$0	$0	$0	$0		0.0%
48 - Debt Service	$0	$0	$0	$0	$0		0.0%
49 - Other Financing Uses	$3,100,175	$2,432,866	$134,791	$292,901	($158,110)	↓	217.3%
54 - Fund Transfers Out	$10,176,380	$8,483,800	$8,902,830	$12,902,830	($4,000,000)	↓	144.9%
Surplus/(Deficit)	**$1,704,403**	**$1,539,989**	**$0**	**$1,412,046**			

Revenues

Notable and significant variances from budget (-5%, indicated by red arrows in the graphic) include:

- **32 – Licenses & Permits** Is under budget due to the timing of anticipated large building permits occurring later than expected.
- **33 – Intergovernmental** is under budget due to lower replacement tax receipts and lower than expected grant proceeds.
- **35 – Fines & Forfeitures** is under budget due to red light fines as a result of cameras being offline or pending IDOT approval.

Expenditures

Notable and significant variances from budget (+5%, indicated by red arrows in the graphic) include:

- **49 – Other Financing Uses** is over budget due to unanticipated legal expenses.
- **54 – Fund Transfers Out** is over budget due to a transfer of excess FY 2023/2024 Fund balance of $4.0 million transferred to the 131 - Capital Improvement Fund ($2.75 million), 211 - Golf Course Fund ($1.0 million) and 221 - Water & Sewer Capital Fund ($250 thousand) with the FY 2025/2026 Annual Budget.

30 - Major Revenues

30 – Major Revenues consists of Sales Tax, Amusement Tax, Food & Beverage Tax, Hotel Tax, Income Tax and Local Use Tax. Combined, these revenues make up roughly 68% of the General Fund and are the most economically sensitive revenue streams the Village relies on for operations. The charts below show Major Revenues in total and individually by month for the last 5-years. The charts include three comparisons described in further detail below:

- **YTD Versus 5-Year Average –** This indicator shows actual collections through the current quarter this fiscal year versus the average of the same timeframe the last five fiscal years. This variance can be helpful to identify any longer range variances where a single fiscal year was abnormally impacted by factors such as the COVID-19 Pandemic.
- **YTD Versus Last Year –** This indicator shows actual collections through the current quarter this fiscal year versus the immediately preceding fiscal year. This variance can be helpful to identify any year to year variances.
- **YTD Versus Seasonally Adjusted Budget –** This indicator shows actual collections through the current quarter this fiscal year versus the year-to-date budget adjusted for seasonality. Seasonality is determined based on the percentage of revenues collected for the same timeframe in the preceding fiscal year. This variance can be helpful to identify where current revenues stand versus budget, taking into account seasonal factors such as sales tax over the holiday season or the operating season of Six Flags Great America.

Major Revenues Dashboard

Revenue	vs. 5-Year Avg	vs. Last Year	vs. Adj Budget
Total	**21.2%**	**5.8%**	**7.0%**
Sales Tax (MST & HMR)	18.6%	6.2%	9.1%
Amusment Tax	36.8%	12.4%	15.4%
Food & Beverage Tax	29.8%	3.6%	8.9%
Hotel Tax	27.5%	1.5%	-1.6%
Income Tax	24.5%	6.2%	2.2%
Use Tax	-15.7%	-12.4%	-19.8%

Major Revenues (Sales, Amusement, Food & Beverage, Hotel , Income and Use Taxes)

Receipt Month	FY2019-2020	FY2020-2021	FY2021-2022	FY2022-2023	FY2023-2024	FY2024-2025	YoY Trend
May	$2,367,276	$1,687,619	$2,172,954	$2,856,213	$3,056,041	$3,109,347	
Jun	$2,291,607	$1,647,620	$2,904,746	$2,855,919	$2,689,514	$2,911,305	
Jul	$2,613,828	$1,379,921	$3,091,508	$3,444,381	$3,281,942	$3,556,379	
Aug	$2,711,045	$1,715,813	$3,245,917	$3,211,238	$3,191,534	$3,358,307	
Sep	$2,983,502	$1,843,830	$3,228,908	$3,146,779	$3,242,295	$3,103,862	
Oct	$2,608,920	$2,046,046	$2,998,642	$3,013,133	$3,167,491	$3,531,807	
Nov	$2,562,036	$1,912,980	$2,886,052	$3,149,559	$3,282,902	$3,244,454	
Dec	$2,143,673	$1,887,950	$2,481,668	$2,644,656	$2,607,239	$2,801,074	
Jan	$2,385,553	$2,016,090	$2,709,545	$2,829,825	$2,880,537	$3,387,730	
Feb	$2,262,904	$1,962,891	$2,729,101	$2,564,480	$2,754,492	$2,779,035	
Mar	$2,553,828	$2,417,484	$2,838,770	$3,133,917	$3,258,295	$3,460,479	
Apr	$1,820,305	$2,024,101	$2,479,703	$2,455,681	$2,549,926	$2,787,158	
Total YTD Actual	**$29,304,477**	**$22,542,345**	**$33,767,514**	**$35,305,780**	**$35,962,208**	**$38,030,937**	
Annual Budget	**$28,993,625**	**$29,525,000**	**$27,547,500**	**$31,384,292**	**$34,270,000**	**$35,551,020**	
Over/(Under) Budget	**$310,852**	**($6,982,655)**	**$6,220,014**	**$3,921,488**	**$1,692,208**	**$2,479,917**	
% of Budget	**101.1%**	**76.4%**	**122.6%**	**112.5%**	**104.9%**	**107.0%**	

YTD vs. 5-Year Average	
YTD Actual	$38,030,937
5-Year Average	$31,376,465
$ Difference	**$6,654,472**
% Difference	**21.2%**
$ Difference Breakdown	
Sales Taxes	$3,478,095
Amusement Tax	$1,147,288
Food & Beverage Tax	$662,545
Hotel Tax	$509,639
Income Tax	$1,048,512
Local Use Tax	($191,608)

YTD vs. Last Year	
YTD Actual	$38,030,937
Last Year	$35,962,208
$ Difference	**$2,068,729**
% Difference	**5.8%**
$ Difference Breakdown	
Sales Taxes	$1,298,404
Amusement Tax	$470,872
Food & Beverage Tax	$100,063
Hotel Tax	$35,051
Income Tax	$309,819
Local Use Tax	($145,479)

YTD vs. Seasonally Adjusted Budget	
YTD Actual	$38,030,937
YTD Adj. Budget	$35,551,020
$ Difference	**$2,479,917**
% Difference	**7.0%**
$ Difference Breakdown	
Sales Taxes	$1,851,031
Amusement Tax	$568,713
Food & Beverage Tax	$234,954
Hotel Tax	($38,024)
Income Tax	$116,817
Local Use Tax	($253,574)

Sales Tax

Items except food, drugs and titled property are subject to an 8.00% Sales Tax in Gurnee. The 8.00% rate includes a 1.00% Home Rule Sales Tax, 6.25% State Tax and 0.75% Regional Transportation Tax. The Village receives 1% of the state rate and 1% Home Rule Sales Tax rate within the corporate limits of the Village and certain internet sales as of March 1, 2021 based on the destination of the sale.

331301 - SALES TAX & 331303 - HOME RULE SALES TAX

Sales/Receipt Month	FY2019-2020	FY2020-2021	FY2021-2022	FY2022-2023	FY2023-2024	FY2024-2025	YoY Trend
Feb/May	$1,120,846	$1,135,163	$1,128,154	$1,338,505	$1,295,361	$1,433,104	
Mar/Jun	$1,423,798	$1,117,695	$1,697,533	$1,649,215	$1,531,475	$1,717,981	
Apr/Jul	$1,316,201	$764,769	$1,556,947	$1,661,962	$1,600,304	$1,629,755	
May/Aug	$1,481,322	$985,858	$1,773,938	$1,732,485	$1,799,213	$1,858,572	
Jun/Sep	$1,643,945	$1,292,790	$1,950,777	$1,912,997	$1,953,100	$1,917,101	
Jul/Oct	$1,481,795	$1,305,856	$1,794,315	$1,735,654	$1,824,462	$1,899,360	
Aug/Nov	$1,576,091	$1,294,811	$1,762,746	$1,795,934	$1,883,921	$1,923,208	
Sep/Dec	$1,386,379	$1,365,218	$1,671,973	$1,696,680	$1,755,880	$1,753,292	
Oct/Jan	$1,399,810	$1,310,750	$1,657,962	$1,709,886	$1,727,470	$2,119,432	
Nov/Feb	$1,466,682	$1,304,776	$1,698,210	$1,710,399	$1,833,738	$1,905,769	
Dec/Mar	$1,847,859	$1,745,370	$2,131,881	$2,135,659	$2,236,151	$2,412,660	
Jan/Apr	$1,063,035	$1,145,607	$1,269,088	$1,362,722	$1,411,552	$1,580,797	
Total YTD Actual	**$17,207,763**	**$14,768,664**	**$20,093,525**	**$20,442,099**	**$20,852,627**	**$22,151,031**	
Annual Budget	**$17,480,000**	**$17,300,000**	**$16,543,750**	**$18,675,000**	**$20,120,000**	**$20,300,000**	
Over/(Under) Budget	**($272,237)**	**($2,531,336)**	**$3,549,775**	**$1,767,099**	**$732,627**	**$1,851,031**	
% of Budget	**98.4%**	**85.4%**	**121.5%**	**109.5%**	**103.6%**	**109.1%**	

YTD vs. 5-Year Average	
YTD Actual	$22,151,031
5-Year Average	$18,672,936
$ Difference	**$3,478,095**
% Difference	**18.6%**

YTD vs. Last Year	
YTD Actual	$22,151,031
Last Year	$20,852,627
$ Difference	**$1,298,404**
% Difference	**6.2%**

YTD vs. Seasonally Adjusted Budget	
YTD Actual	$22,151,031
YTD Adj. Budget	$20,300,000
$ Difference	**$1,851,031**
% Difference	**9.1%**

Amusement Tax

Effective May 1, 2018 the Village increased the tax on amusements from 3% to 4% on receipts within Village boundaries. The Village has approximately 11 Amusement Taxpayers. Prior to this increase, Amusement Tax had not been adjusted in nearly 20 years. The largest Amusement Tax generator is Six Flags Great America.

331601 - AMUSEMENT TAX

Sales/Receipt Month	FY2019-2020	FY2020-2021	FY2021-2022	FY2022-2023	FY2023-2024	FY2024-2025	YoY Trend
Apr/May	$214,312	$69,779	$131,641	$54,391	$462,228	$325,963	
May/Jun	$262,185	$62,745	$299,589	$434,934	$286,490	$396,521	
Jun/Jul	$491,570	$73,485	$626,845	$751,173	$634,331	$758,605	
Jul/Aug	$480,987	$59,049	$623,910	$602,563	$473,312	$534,173	
Aug/Sep	$618,494	$58,392	$501,474	$408,480	$480,024	$479,735	
Sep/Oct	$441,316	$68,147	$342,278	$328,061	$336,623	$486,332	
Oct/Nov	$341,358	$46,621	$436,306	$545,527	$558,935	$510,319	
Nov/Dec	$164,624	$45,217	$133,937	$184,877	$126,099	$193,903	
Dec/Jan	$266,577	$91,645	$160,425	$132,972	$113,074	$156,180	
Jan/Feb	$137,800	$38,891	$107,423	$83,762	$94,936	$111,837	
Feb/Mar	$103,704	$38,970	$33,376	$92,621	$103,440	$141,319	
Mar/Apr	$211,102	$91,485	$207,419	$106,841	$128,351	$173,827	
Total YTD Actual	**$3,734,030**	**$744,425**	**$3,604,625**	**$3,726,203**	**$3,797,842**	**$4,268,713**	
Annual Budget	**$3,338,625**	**$3,550,000**	**$2,931,250**	**$3,600,000**	**$3,500,000**	**$3,700,000**	
Over/(Under) Budget	**$395,405**	**($2,805,575)**	**$673,375**	**$126,203**	**$297,842**	**$568,713**	
% of Budget	**111.8%**	**21.0%**	**123.0%**	**103.5%**	**108.5%**	**115.4%**	

YTD vs. 5-Year Average	
YTD Actual	$4,268,713
5-Year Average	$3,121,425
$ Difference	**$1,147,288**
% Difference	**36.8%**

YTD vs. Last Year	
YTD Actual	$4,268,713
Last Year	$3,797,842
$ Difference	**$470,872**
% Difference	**12.4%**

YTD vs. Seasonally Adjusted Budget	
YTD Actual	$4,268,713
YTD Adj. Budget	$3,700,000
$ Difference	**$568,713**
% Difference	**15.4%**

Food & Beverage Tax

Food & Beverage Tax is 1% on meals prepared for immediate consumption as well as packaged liquor. The Village has approximately 135 Food & Beverage taxpayers. With the change in internet sales, the Village also collects Food & Beverage Tax from online delivery services such as Uber Eats and Grub Hub.

331609 - FOOD & BEVERAGE TAX

Sales/Receipt Month	FY2019-2020	FY2020-2021	FY2021-2022	FY2022-2023	FY2023-2024	FY2024-2025	YoY Trend
Apr/May	$149,832	$72,494	$159,904	$184,336	$213,196	$205,764	
May/Jun	$178,872	$91,360	$196,386	$219,948	$239,774	$236,486	
Jun/Jul	$223,577	$104,503	$231,931	$252,603	$286,763	$283,586	
Jul/Aug	$218,604	$112,145	$256,543	$265,756	$287,869	$284,199	
Aug/Sep	$215,984	$116,545	$227,495	$232,465	$269,067	$266,341	
Sep/Oct	$156,025	$122,897	$196,202	$216,648	$231,998	$235,321	
Oct/Nov	$175,408	$130,881	$183,890	$229,076	$232,473	$249,102	
Nov/Dec	$149,500	$108,893	$188,858	$197,350	$197,912	$231,696	
Dec/Jan	$179,861	$137,431	$200,411	$220,793	$237,205	$299,907	
Jan/Feb	$131,474	$107,237	$153,565	$169,505	$177,315	$165,985	
Feb/Mar	$114,553	$132,457	$158,612	$186,953	$200,090	$197,692	
Mar/Apr	$109,998	$164,059	$188,845	$204,488	$211,228	$228,876	
Total YTD Actual	**$2,003,688**	**$1,400,901**	**$2,342,643**	**$2,579,921**	**$2,784,891**	**$2,884,954**	
Annual Budget	**$1,990,000**	**$2,025,000**	**$1,807,500**	**$2,130,000**	**$2,400,000**	**$2,650,000**	
Over/(Under) Budget	**$13,688**	**($624,099)**	**$535,143**	**$449,921**	**$384,891**	**$234,954**	
% of Budget	**100.7%**	**69.2%**	**129.6%**	**121.1%**	**116.0%**	**108.9%**	

YTD vs. 5-Year Average	
YTD Actual	$2,884,954
5-Year Average	$2,222,409
$ Difference	**$662,545**
% Difference	**29.8%**

YTD vs. Last Year	
YTD Actual	$2,884,954
Last Year	$2,784,891
$ Difference	**$100,063**
% Difference	**3.6%**

YTD vs. Seasonally Adjusted Budget	
YTD Actual	$2,884,954
YTD Adj. Budget	$2,650,000
$ Difference	**$234,954**
% Difference	**8.9%**

Hotel Tax

Hotel Tax is 6% on room rentals and has bounced back versus last year and two years ago. The Village has approximately 12 Hotel taxpayers.

331607 - HOTEL TAX

Sales/Receipt Month	FY2019-2020	FY2020-2021	FY2021-2022	FY2022-2023	FY2023-2024	FY2024-2025	YoY Trend
Apr/May	$178,259	$16,873	$145,262	$214,881	$255,838	$237,127	
May/Jun	$144,569	$81,427	$145,145	$160,625	$173,133	$104,076	
Jun/Jul	$207,650	$22,061	$166,758	$211,299	$205,144	$279,546	
Jul/Aug	$238,062	$17,948	$271,769	$265,719	$234,937	$249,733	
Aug/Sep	$235,838	$18,065	$204,198	$214,264	$195,075	$85,784	
Sep/Oct	$112,193	$82,064	$126,830	$143,174	$144,001	$248,389	
Oct/Nov	$170,566	$92,165	$149,568	$167,448	$155,912	$131,332	
Nov/Dec	$146,679	$42,194	$151,322	$174,221	$142,254	$253,582	
Dec/Jan	$152,345	$20,640	$178,579	$198,811	$208,053	$194,201	
Jan/Feb	$137,670	$29,250	$138,042	$32,612	$75,409	$38,087	
Feb/Mar	$136,827	$72,743	$149,119	$310,336	$290,102	$290,266	
Mar/Apr	$21,474	***$146,169***	$238,660	$252,384	$247,068	$249,854	
Total YTD Actual	**$1,882,133**	**$641,598**	**$2,065,253**	**$2,345,776**	**$2,326,925**	**$2,361,976**	
Annual Budget	**$2,090,000**	**$2,150,000**	**$1,475,000**	**$1,800,000**	**$2,250,000**	**$2,400,000**	
Over/(Under) Budget	**($207,867)**	**($1,508,402)**	**$590,253**	**$545,776**	**$76,925**	**($38,024)**	
% of Budget	**90.1%**	**29.8%**	**140.0%**	**130.3%**	**103.4%**	**98.4%**	

YTD vs. 5-Year Average	
YTD Actual	$2,361,976
5-Year Average	$1,852,337
$ Difference	**$509,639**
% Difference	**27.5%**

YTD vs. Last Year	
YTD Actual	$2,361,976
Last Year	$2,326,925
$ Difference	**$35,051**
% Difference	**1.5%**

YTD vs. Seasonally Adjusted Budget	
YTD Actual	$2,361,976
YTD Adj. Budget	$2,400,000
$ Difference	**-$38,024**
% Difference	**-1.6%**

Income Tax

Income taxes are collected and distributed by the IL Department of Revenue (IDOR). Currently individuals pay 4.95% and corporations pay 8.00%. Municipalities receive approximately 6.06% of all income tax collected from individuals, trusts and estates and 6.85% of net collections from corporations (35ILCS 5/901 b). IDOR distributes Income Tax based on population.

333501 - STATE INCOME TAX							
Sales/Receipt Month	**FY2019-2020**	**FY2020-2021**	**FY2021-2022**	**FY2022-2023**	**FY2023-2024**	**FY2024-2025**	**YoY Trend**
Apr/May	$628,447	$315,518	$526,604	$974,675	$738,640	$821,727	
May/Jun	$196,261	$195,435	$462,041	$286,317	$346,354	$352,179	
Jun/Jul	$293,504	$310,343	$414,492	$483,352	$461,448	$512,351	
Jul/Aug	$210,393	$424,305	$232,744	$248,954	$303,281	$342,331	
Aug/Sep	$186,208	$240,417	$245,790	$270,545	$275,276	$268,747	
Sep/Oct	$332,229	$348,145	$446,659	$495,313	$532,107	$573,874	
Oct/Nov	$216,831	$235,244	$256,050	$313,649	$358,424	$344,497	
Nov/Dec	$204,896	$208,270	$234,984	$281,419	$281,609	$268,920	
Dec/Jan	$286,392	$331,816	$418,376	$456,998	$489,744	$561,122	
Jan/Feb	$295,062	$350,805	$521,676	$451,861	$463,405	$458,390	
Feb/Mar	$221,607	$241,773	$226,117	$267,620	$301,196	$294,121	
Mar/Apr	$325,178	***$385,505***	$483,066	$430,724	$475,533	$538,579	
Total YTD Actual	**$3,397,008**	**$3,587,574**	**$4,468,598**	**$4,961,426**	**$5,027,018**	**$5,336,837**	
Annual Budget	**$3,100,000**	**$3,400,000**	**$3,400,000**	**$4,004,292**	**$4,750,000**	**$5,220,020**	
Over/(Under) Budget	**$297,008**	**$187,574**	**$1,068,598**	**$957,133**	**$277,018**	**$116,817**	
% of Budget	**109.6%**	**105.5%**	**131.4%**	**123.9%**	**105.8%**	**102.2%**	

YTD vs. 5-Year Average	
YTD Actual	$5,336,837
5-Year Average	$4,288,325
$ Difference	**$1,048,512**
% Difference	**24.5%**

YTD vs. Last Year	
YTD Actual	$5,336,837
Last Year	$5,027,018
$ Difference	**$309,819**
% Difference	**6.2%**

YTD vs. Seasonally Adjusted Budget	
YTD Actual	$5,336,837
YTD Adj. Budget	$5,220,020
$ Difference	**$116,817**
% Difference	**2.2%**

Local Use Tax

The Use Tax applies to the privilege of using tangible personal property purchased at retail from a retailer outside the State of Illinois. Use Tax rates are 6.25% for general merchandise and titled property and 1% for foods, drugs & medical appliances. Municipalities receive 16% of statewide Use Tax receipts after certain deductions (20% is distributed to the City of Chicago, 10% to the Regional Transportation Authority, 0.6% to the Metro-East Transit District, $3.15 million to Build Illinois). Use Taxes are distributed to municipalities based on total population.

331302 - LOCAL USE TAX							
Sales/Receipt Month	**FY2019-2020**	**FY2020-2021**	**FY2021-2022**	**FY2022-2023**	**FY2023-2024**	**FY2024-2025**	**YoY Trend**
Apr/May	$75,580	$77,793	$81,389	$89,423	$90,778	$85,662	
May/Jun	$85,922	$98,957	$104,050	$104,880	$112,288	$104,063	
Jun/Jul	$81,326	$104,761	$94,535	$83,992	$93,952	$92,536	
Jul/Aug	$81,677	$116,507	$87,013	$95,761	$92,921	$89,299	
Aug/Sep	$83,033	$117,622	$99,174	$108,026	$69,754	$86,154	
Sep/Oct	$85,362	$118,938	$92,358	$94,284	$98,300	$88,532	
Oct/Nov	$81,782	$113,257	$97,491	$97,924	$93,237	$85,996	
Nov/Dec	$91,595	$118,159	$100,593	$110,111	$103,486	$99,681	
Dec/Jan	$100,567	$123,807	$93,791	$110,366	$104,991	$56,888	
Jan/Feb	$94,216	$131,932	$110,186	$116,341	$109,689	$98,967	
Feb/Mar	$129,277	$186,172	$139,666	$140,727	$127,317	$124,421	
Mar/Apr	$89,519	*$91,277*	$92,623	$98,522	$76,194	$15,227	
Total YTD Actual	**$1,079,856**	**$1,399,182**	**$1,192,871**	**$1,250,356**	**$1,172,904**	**$1,027,426**	
Annual Budget	**$995,000**	**$1,100,000**	**$1,390,000**	**$1,175,000**	**$1,250,000**	**$1,281,000**	
Over/(Under) Budget	**$84,856**	**$299,182**	**($197,129)**	**$75,356**	**($77,096)**	**($253,574)**	
% of Budget	**108.5%**	**127.2%**	**85.8%**	**106.4%**	**93.8%**	**80.2%**	

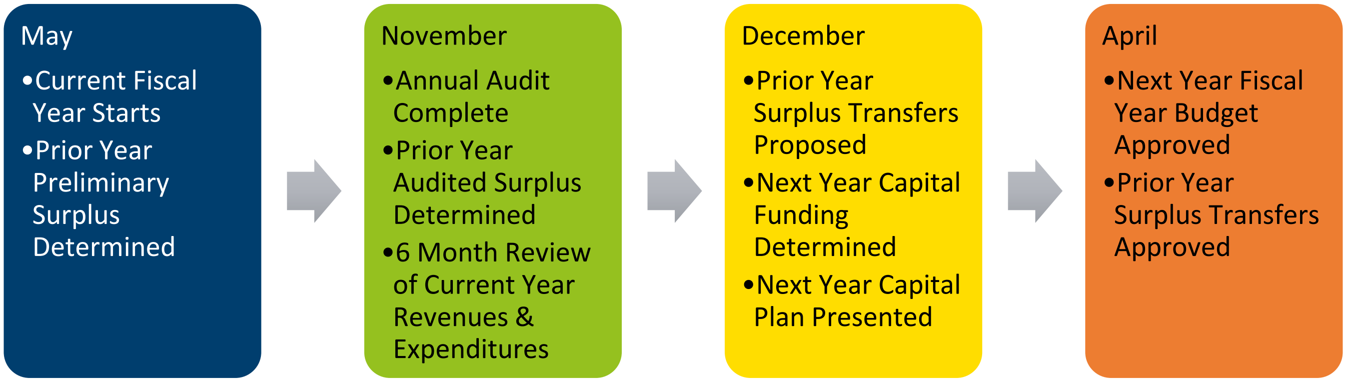
YTD vs. 5-Year Average	
YTD Actual	$1,027,426
5-Year Average	$1,219,034
$ Difference	**-$191,608**
% Difference	**-15.7%**

YTD vs. Last Year	
YTD Actual	$1,027,426
Last Year	$1,172,904
$ Difference	**-$145,479**
% Difference	**-12.4%**

YTD vs. Seasonally Adjusted Budget	
YTD Actual	$1,027,426
YTD Adj. Budget	$1,281,000
$ Difference	**-$253,574**
% Difference	**-19.8%**

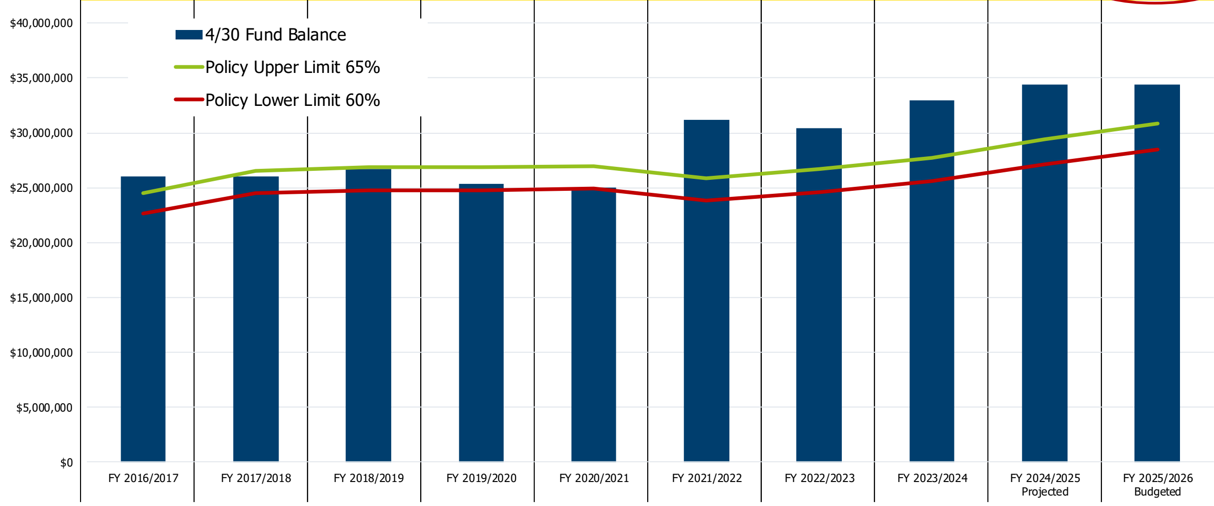
General Fund - Fund Balance

The Village relies heavily on economically sensitive revenues and does not levy a property tax. Fund Balance, commonly referred to as reserves or rainy day funds, are important to maintain operations in the event of a sudden economic downturn as was experienced with the COVID-19 pandemic. These funds allow the Village to make up for any shortfalls and "keep the doors open". In accordance with the Village's General Corporate Fund Balance Policy, an unassigned fund balance for the General Fund should at a minimum equal 60% of the subsequent year's budgeted expenditures less transfers. Any balance over 65% may be transferred for capital or other obligations. Below is a graphic depictng the timing of determing the amount and use of any surplus balances.



The FY 2023/2024 ending fund balance is $32.96 million or approximately 77.3% of FY 2024/2025 budgeted expenditures less transfers. This is well above the policy limit and insures against revenue interruptions. Excess FY 2023/2024 Fund balance of $4.0 million was transferred to the 131 - Capital Improvement Fund ($2.75 million), 211 - Golf Course Fund ($1.0 million) and 221 - Water & Sewer Capital Fund ($250 thousand) with the FY 2025/2026 Annual Budget. The ending balance at April 30, 2025 on a budget basis is $34.4 million or 76.0% of next year budgeted expenditures less transfers out. Assuming no revenue interruptions or unanticipated expenditures through the first three quarters of FY 2025/2026, $3.5 million would be available for transfer.

	FY 2016/2017	FY 2017/2018	FY 2018/2019	FY 2019/2020	FY 2020/2021	FY 2021/2022	FY 2022/2023	FY 2023/2024	FY 2024/2025 Projected	FY 2025/2026 Budgeted
Policy Expenditure Basis (1)	$37,748,845	$40,873,091	$41,316,749	$41,292,737	$41,523,871	$39,768,465	$41,030,294	$42,667,338	$45,205,141	$47,465,398
5/1 Fund Balance	$24,919,357	$26,016,882	$26,041,417	$26,743,168	$25,385,545	$24,980,815	$31,490,476	$30,386,266	$32,961,969	$34,374,015
Projected Surplus/(Deficit)	$4,095,100	$2,083,860	$3,602,951	$1,837,104	($422,013)	$10,609,661	$3,626,115	$5,647,529	$5,412,046	$0
Surplus Transfers Out	($2,997,575)	($2,059,325)	($2,901,200)	($3,194,727)	$17,283	($4,100,000)	($4,500,000)	($3,000,000)	($4,000,000)	$0
4/30 Fund Balance	$26,016,882	$26,041,417	$26,743,168	$25,385,545	$24,980,815	$31,199,420	$30,386,266	$32,961,969	$34,374,015	$34,374,015
Change vs. Prior Year	$1,097,525	$24,535	$701,751	($1,357,623)	($404,730)	$6,218,605	($813,154)	$2,575,703	$1,412,046	$0
Fund Balance %	63.7%	63.0%	64.8%	61.1%	62.8%	76.0%	71.2%	77.3%	76.0%	72.4%
Policy Lower Limit 60%	$22,649,307	$24,523,855	$24,790,050	$24,775,642	$24,914,323	$23,861,079	$24,618,176	$25,600,403	$27,123,085	$28,479,239
Policy Upper Limit 65%	$24,536,749	$26,567,509	$26,855,887	$26,840,279	$26,990,516	$25,849,502	$26,669,691	$27,733,770	$29,383,342	$30,852,509
Excess/(Short) Lower Limit	$3,367,575	$1,517,562	$1,953,118	$609,903	$66,492	$7,338,341	$5,768,090	$7,361,566	$7,250,931	$5,894,777
Excess/(Short) Upper Limit	$1,480,133	($526,092)	($112,719)	($1,454,734)	($2,009,701)	$5,349,918	$3,716,575	$5,228,199	$4,990,674	$3,521,507



(1) Policy Exepnditure basis is next year expenditure budget less transfers.

221&223 – Water & Sewer Funds

The 221 - Water & Sewer Operating and 223 – Water & Sewer Capital Funds account for activities related to operating the Village's Water & Sewer utility systems. Funding is primarily from user fees and connection charges. Expenses include personnel related expenses and contracts for purchase of Lake Michigan water from the Central Lake County Joint Action Water Agency. Sewer is conveyed to either Lake County or the North Shore Water Reclamation District. The 223 - Water & Sewer Capital Fund accounts for water & sewer system related capital and infrastructure maintenance and replacement. These Funds are combined in the graphic below to provide a complete picture of the financial position of the Water & Sewer Utility.

221 - Water & Sewer Operating Fund
223 - Water & Sewer Capital Fund

	FY 2022/2023 Actual	FY 2023/2024 Actual	FY 2024/2025 Budget	FY 2024/2025 YTD Actual	FY 2024/2025 Budget vs. Actual	% of Budget
Total Revenues	**$9,813,495**	**$11,774,995**	**$10,288,000**	**$10,863,737**	**$575,737**	**105.6%**
32 - Licenses & Permits	$82,505	$126,680	$0	$96,637	$96,637	0.0%
34 - Charges for Services	$9,597,534	$9,399,510	$10,005,000	$10,153,930	$148,930	101.5%
35 - Fines & Forfeitures	$116,917	$129,784	$125,000	$158,796	$33,796	127.0%
36 - Invests & Contribs	$6,805	$114,366	$150,000	$193,997	$43,997	129.3%
39 - Other Sources	$9,735	$4,656	$8,000	$10,377	$2,377	129.7%
53 - Fund Transfers In	$0	$2,000,000	$0	$250,000	$250,000	0.0%
Total Expenditures	**$9,095,021**	**$9,917,528**	**$12,315,104**	**$10,739,027**	**$1,576,077**	**87.2%**
41 - Salaries & Wages	$1,050,054	$1,083,856	$1,370,500	$1,199,504	$170,996	87.5%
42 - Employee Benefits	$733,954	$436,473	$464,345	$418,068	$46,277	90.0%
43 - Prof & Tech Services	$8,945	$1,735	$18,700	$2,035	$16,665	10.9%
44 - Contractual Services	$3,172,282	$2,751,437	$3,264,704	$2,988,273	$276,431	91.5%
45 - Other Cont. Services	$221,179	$235,743	$319,071	$551,585	($232,514)	172.9%
46 - Supplies	$607,266	$630,181	$315,200	$354,000	($38,800)	112.3%
47 - Capital	$1,627,513	$2,548,560	$4,246,500	$2,909,479	$1,337,021	68.5%
48 - Debt Service	$564,248	$564,248	$564,249	$564,248	$1	100.0%
49 - Other Financing Uses	$715,000	$736,450	$811,940	$811,940	($0)	100.0%
54 - Fund Transfers Out	$394,580	$928,845	$939,895	$939,895	($0)	100.0%
Surplus/(Deficit)	**$718,474**	**$1,857,468**	**($2,027,104)**	**$124,710**		
Ending Cash Position	**$5,850,100**	**$7,388,652**	**$5,361,548**	**$7,513,362**		

Revenues

Notable and significant variances from budget (-5%, indicated by red arrows in the graphic) include:

- All categories are at or over budget.

Expenditures

Notable and significant variances from budget (+5%, indicated by red arrows in the graphic) include:

- **42 – Employee Benefits** is over budget due to the timing of workers compensation premiums.
- **45 – Other Contractual Services** is over budget due to the timing of property, liability and auto insurance premiums, and bank charges.

Fund Balance

Proprietary Funds typically report Net Assets in place of traditional Fund Balance. Net Assets includes things like depreciable capital assets and does not give an accurate picture of current spendable resources. Therefore, cash balance is shown as an alternative which gives an idea of current available resources and is a better comparison to unrestricted Fund Balance in Governmental Funds.

Water Usage

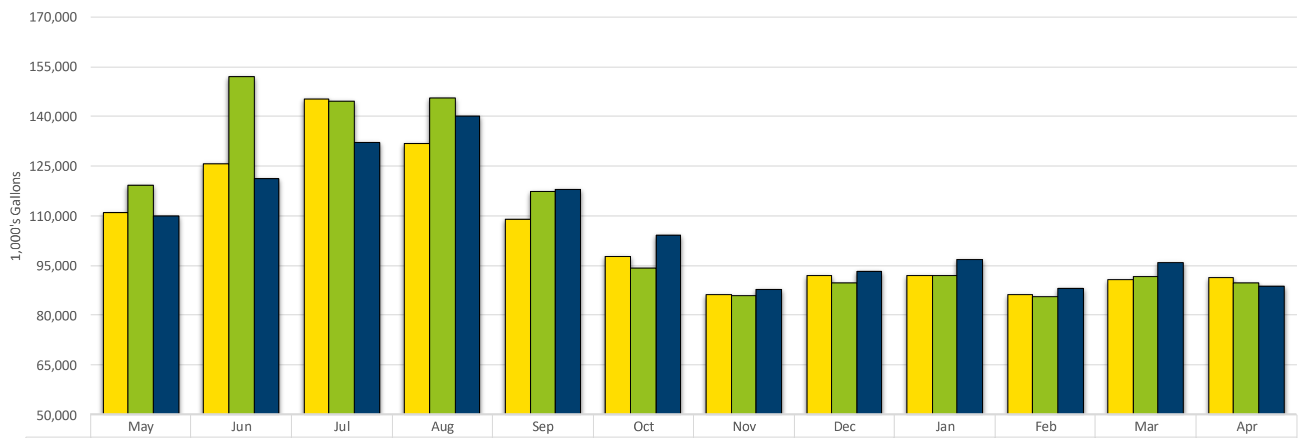
Water revenues or charges for service are driven largely by water demand and weather. The Village tracks water usage billed from the water provider CLCJAWA. This usage is billed in arrears to the Village customers on a bi-monthly basis. Water purchased from CLCJAWA is a leading indicator of revenues billed approximately two months later. The chart below shows water purchased from CLCJAWA and precipitation.

Usage vs. Last Year	Precipitation vs. Last Year
-2.3%	28.3%

1,000's Gallons Purchased From CLCJAWA

	FY2023		FY2024		FY2025		Usage Variances		Precipitation Variances	
Month	Actual (1,000's Gallons)	Precipitation (inches)	Actual (1,000's Gallons)	Precipitation (inches)	Actual (1,000's Gallons)	Precipitation (inches)	Month vs. Prior Year	YTD vs. FY2024	Month vs. Prior Year	YTD vs. FY2024
Total	**1,259,062**	**30.59**	**1,306,797**	**23.43**	**1,276,328**	**30.06**				
May	110,788	4.27	119,138	0.91	109,887	6.01	-7.8%	-7.8%	560.4%	560.4%
Jun	125,663	1.77	151,901	1.47	121,296	6.30	-20.1%	-14.7%	328.6%	417.2%
Jul	145,380	6.85	144,547	4.27	132,228	7.72	-8.5%	-12.6%	80.8%	201.2%
Aug	131,861	4.39	145,581	2.48	139,965	2.18	-3.9%	-10.3%	-12.1%	143.3%
Sep	109,033	5.65	117,201	4.53	117,990	1.52	0.7%	-8.4%	-66.4%	73.7%
Oct	97,615	2.05	94,151	3.12	104,194	1.25	10.7%	-6.1%	-59.9%	48.9%
Nov	86,282		85,925		87,956		2.4%	-5.2%	0.0%	48.9%
Dec	92,046		89,604		93,202		4.0%	-4.4%	0.0%	48.9%
Jan	92,020		91,928		96,654		5.1%	-3.5%	0.0%	48.9%
Feb	86,259		85,511		88,278		3.2%	-3.0%	0.0%	48.9%
Mar	90,650	3.49	91,585	3.27	95,852	3.54	4.7%	-2.4%	8.3%	42.2%
Apr	91,465	2.12	89,725	3.38	88,826	1.54	-1.0%	-2.3%	-54.4%	28.3%

3-Year History of Gallons Purchased (1,000's)



	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
FY2023	110,788	125,663	145,380	131,861	109,033	97,615	86,282	92,046	92,020	86,259	90,650	91,465
FY2024	119,138	151,901	144,547	145,581	117,201	94,151	85,925	89,604	91,928	85,511	91,585	89,725
FY2025	109,887	121,296	132,228	139,965	117,990	104,194	87,956	93,202	96,654	88,278	95,852	88,826

Other Major Governmental Funds

The **122 - Motor Fuel Tax Fund** accounts for proceeds from the state distributed motor fuel tax funds that are restricted to use for maintenance of roadways and transportation assets. The Motor Fuel Tax Fund is used to supplement the Village's annual road program.

122 - Motor Fuel Tax Fund	FY 2022/2023 Actual	FY 2023/2024 Actual	FY 2024/2025 Budget	FY 2024/2025 YTD Actual	FY 2024/2025 Budget vs. Actual	% of Budget
Revenues	**$1,696,929**	**$1,401,743**	**$1,370,358**	**$1,427,215**	**$56,857**	**104.1%**
33 - Intergovernmental	$1,601,021	$1,364,242	$1,320,358	$1,387,324	$66,966	105.1%
36 - Invests & Contribs	$95,909	$37,501	$50,000	$39,892	($10,108)	79.8%
Expenditures	**$2,188,496**	**$2,000,001**	**$1,350,000**	**$1,350,000**	**$0**	**100.0%**
44 - Contractual Services	$2,188,496	$2,000,001	$1,350,000	$1,350,000	$0	100.0%
47 - Capital	$0	$0	$0	$0	$0	0.0%
Surplus/(Deficit)	**($491,567)**	**($598,258)**	**$20,358**	**$77,215**		
Ending Cash Balance	**$1,340,665**	**$742,407**	**$762,765**	**$819,622**		

Revenues

Notable and significant variances from budget (-5%, indicated by red arrows in the graphic) include:

- **36 - Investments & Contributions** is under budget due to less than anticipated interest income.

Expenditures

Notable and significant variances from budget (+5%, indicated by red arrows in the graphic) include:

- **44 – Contractual Services** is at budget due to the road resurfacing program.

Fund Balance

There is no formal policy for this Fund, however the Village strives to keep $1m in reserves in the event other funding in the 131 – Capital Improvement Fund becomes unavailable, as was the case during the pandemic.

The **131 - Capital Improvement Fund** accounts for all non-Water & Sewer capital expenditures. Funding is derived primarily from 50% of the Village's Home Rule Sales Tax and transfers from other funds.

131 - Capital Improvement Fund	FY 2022/2023 Actual	FY 2023/2024 Actual	FY 2024/2025 Budget	FY 2024/2025 YTD Actual	FY 2024/2025 Budget vs. Actual	% of Budget
Revenues	**$8,571,579**	**$8,431,723**	**$5,776,928**	**$9,337,703**	**$3,560,775**	**161.6%**
30 - Major Revenues	$5,555,200	$5,500,831	$5,400,000	$5,773,688	$373,688	106.9%
33 - Intergovernmental	$19,146	$484,592	$0	$226,587	$226,587	0.0%
36 - Invests & Contribs	$273,547	$378,093	$250,000	$378,102	$128,102	151.2%
39 - Other Sources	$73,685	$418,208	$0	$82,398	$82,398	0.0%
53 - Fund Transfers In	$2,650,000	$1,650,000	$126,928	$2,876,928	$2,750,000	2266.6%
Expenditures	**$11,835,088**	**$7,453,405**	**$10,375,950**	**$8,871,609**	**$1,504,341**	**85.5%**
43 - Prof & Tech Services	$267,750	$400,336	$600,000	$559,915	$40,085	93.3%
44 - Contractual Services	$4,281,427	$3,954,199	$4,150,000	$3,306,120	$843,880	79.7%
47 - Capital	$1,749,288	$2,167,396	$4,508,250	$3,887,874	$620,376	86.2%
48 - Debt Service	$5,356,736	$0	$0	$0	$0	0.0%
49 - Other Financing Uses	$0	$30,974	$0	$0	$0	0.0%
54 - Fund Transfers Out	$179,886	$900,500	$1,117,700	$1,117,700	($0)	100.0%
Surplus/(Deficit)	**($3,263,509)**	**$978,318**	**($4,599,022)**	**$466,094**		
Ending Cash Balance	**$7,905,054**	**$8,883,372**	**$4,284,350**	**$9,349,466**		

Revenues

Notable and significant variances from budget (-5%, indicated by red arrows in the graphic) include:

- **33 – Intergovernmental** revenue is over budget due to the timing of grants related to the County share of the Dilley's Road pedestrian path project, and underground storage tanks.
- **36 – Investments & Contributions** is over budget due to greater than anticipated interest income.
- **39 – Other Sources** is under budget due to timing of proceeds from the sale of assets.
- **53 – Fund Transfers In** is over budget due to the transfer of $2.75M in excess general Fund balance for future capital and infrastructure improvements.

Expenditures

Notable and significant variances from budget (+5%, indicated by red arrows in the graphic) include:

- All categories are at or under budget.

Fund Balance

There is no formal policy for this Fund, The Village strives to keep a balance in excess of $1 million in the Fund for unanticipated capital items.

The Village maintains several other Funds to account for various activities and resources that may be restricted as to how they are used. Funds are broken into three categories and are described below.

Non-Major Governmental Funds

The **121 – 911 Fund** accounts for the Village's portion of 911 related expenditures and reimbursement from the 411 – Northeast Lake County Consolidated Emergency Telephone Systems Board.

The **123 - Impact Fee Fund** accounts for fees collected from developers for necessary improvements made by the Village and money collected for county road improvements within the Village. The Village utilizes these funds for capital purposes.

The **124 - PD Restricted Revenue Fund** accounts for seized assets related to drug arrests. The Village receives a percentage of assets any time there is a drug arrest and assets are recovered. The money must be used for drug awareness and prevention. The Village utilizes these funds for capital purposes.

The **125 – Economic Development Fund** was established to segregate economic development activities out of the General Fund and build a reserve to be used for future development opportunities. Expenditures in the Fund include rebate agreements and grant programs. Funding comes from a transfer from the General Fund.

Other Proprietary Funds

The **211 - Golf Course Fund** accounts for the initial purchase of Bittersweet Golf Course and the repayment of an initial operating loan to the contracted operator of the course GolfVisions. The arrangement is considered a public-private service concession arrangement under GASB Statement 60, and therefore only the initial asset and any payments from the operator are recorded in the Fund.

The **231 – Health Insurance Fund** accounts for expenditures related to the administration of the Village's health and wellness program which includes self-insured health, dental, and life insurance.

The **233 – Fleet Services Fund** accounts for expenditures related to the maintenance and replacement of the vehicle and equipment fleet. This includes the operation of the shop, parts, fuel and vehicle & equipment purchases.

Fiduciary Funds

The **307 - Police Pension Fund** accounts for activity related to the Village's pension obligations for employees covered under ILCS Article 3 pension system. Funding comes from Employee and Employer contributions, and investment income.

The **308 - Fire Pension Fund** accounts for activity related to the Village's pension obligations for employees covered under ILCS Article 4 pension system. Funding comes from Employee and Employer contributions, and investment income.

The **411 – NLCC-ETSB Fund** accounts for activity related to the Northeast Lake County Consolidated Emergency Telephone Systems Board that consists of the Village and the City of Zion.

Additional Financial Information

Additional Financial Information can be found on the Village's website at the following links:

Strategic Plan
https://www.gurnee.il.us/government/open-data/strategic-plan

Multi-Year Capital Plan
https://www.gurnee.il.us/government/open-data/multi-year-capital-plan

Budgets
https://www.gurnee.il.us/government/open-data/annual-budget

Financial Status Reports
https://www.gurnee.il.us/government/open-data/financial-status-reports

Annual Comprehensive Financial Reports (Audit)
https://www.gurnee.il.us/government/open-data/acfr

Popular Annual Financial Reports (PAFR)
https://www.gurnee.il.us/government/open-data/popular-annual-financial-report

Village Hall
325 N. O'Plaine Road
(847) 599-7500 (Administration)
(847) 599-
7550 (Community Development)
M-F, 7:30 a.m. - 4:00 p.m.
Night Deposit Available
Water & Sewer Bills: 24 hours/7 days a week

Police Station
100 N. O'Plaine Road
Non-Emergency: (847) 599-7000
Office Hours: M-F, 8:30a.m. - 4:30
(847) 599-7050 (Administration)
(847) 599-7040 (Investigations)
(847) 599-7070 (Records)
(847) 599-7100 (Gurnee Mills Substation)

Fire Station No. 1
4580 Old Grand Avenue
Non-Emergency: (847) 599-6600
Office Hours: M-F, 7:30 a.m.-4:00 p.m.

Fire Station No. 2
6581 Dada Drive
Non-Emergency: (847) 599-6600
Office Hours: M-F, 7:30 a.m. - 4:00 p.m.

Fire Station No. 3
5330 Manchester Drive
Non-Emergency: (847) 599-6600
Office Hours: M-F, 7:30 a.m. - 4:00 p.m.

Public Works Facility
1151 Kilbourne Road
(847) 599-6800
Office Hours: M-F, 7:00 a.m. - 3:00 p.m.

Connect with the Village

The Village of Gurnee provides many opportunities for visitors and residents to receive information on Village-related activities including meeting notices and agendas, construction updates, bids & RFP's, and press releases.

Emergency Notifications
Communication is a priority in a major emergency. To make sure that you are ready to receive important communications about emergencies and incidents as they happen, please sign up for the Village's emergency notification service, connect by clicking **HERE**. For information on the Blackboard Connect service, please click **HERE**.

Village of Gurnee E-News
Complete the form on the right to sign up for updates and announcements on various topics, delivered to your email inbox. This form is also found on the Village website **HERE**.

Village of Gurnee Website
Visit the official Village of Gurnee website at: **https://www.gurnee.il.us** for current information on Village events and services. The site also allows individuals to sign up for various E-News lists on a variety of topics.

Village of Gurnee Public Portal
Also available on the Village Website, residents and visitors can access our **Public Portal** for submitting service requests, requesting information, asking a question for Village staff, or submitting a Freedom of Information Act (FOIA) Request. The Portal includes requests ranging from reporting potholes, graffiti, and street light outages, to vacation house watch, overnight parking, and updating, starting, or ending water and sewer accounts.

***Keeping Posted* Newsletter**
The Village of Gurnee publishes the *Keeping Posted* newsletter on a quarterly basis. The newsletter is mailed to every resident, but also available for download **HERE**.

The Village on Social Media
The Village of Gurnee is active on several social media platforms:

Facebook

- **Gurnee Police Department Facebook**

X (Formerly Twitter)

Instagram

YouTube

NextDoor

LinkedIn